160-06/MBU

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK USDC SDNY ELECTRONICALLY FILED DOC #: DATE FILED: L

THALIA MARITIME CO. LTD.,

Plaintiff,

07 CV 4025

- and -

ORDER FOR RELEASE OF **FUNDS AND DISCONTINUANCE** OF THE ACTION

COMPANIA TRANSATLANTICA ESPANOLA, S.A. and NAVIERA DEL ODIEL,

Defendant.

WHEREAS it having been reported to the Court that the parties have agreed to settle their disputes pursuant to the terms of a Settlement Agreement entered into between them dated April 23, 2008;

IT IS HEREBY ORDERED that garnishee JP Morgan Chase Bank pay to Plaintiff THALIA MARITIME the sum of \$28,370.23 (together with any interest earned thereon) which funds have been restrained pursuant to the Process of Maritime Attachment and Garnishments issued in favor of Galehead Inc., the original Plaintiff in this action, pursuant to wire transfer instructions to be provided to the bank by Thalia's attorneys; and

IT IS HEREBY FURTHER ORDERED that this action is discontinued with prejudice

and without costs as to either party.

Dated: New York, New York April 29, 2008

Hon. Leonard B. Sand, U.S.D.J.

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